

REPORT OF TOWN CENTER COMMUNITY IMPROVEMENT  
DISTRICT OF PROPOSED MILLAGE RATE

In compliance with O.C.G.A. §48-5-32, the Town Center Community Improvement District reports that at its meeting on July 23, 2019, beginning at 7:30 A.M. at 1701 Barrett Lakes Boulevard, One Barrett Lakes Center Conference Room, Kennesaw, GA 30144, the Town Center CID Board of Directors will vote upon a proposal to levy an ad valorem taxation rate of 5 mills, and will set its millage rate for the lawful purposes of the District for the current calendar year. Set forth below are the assessed taxable values of the properties subject to taxes for the current year and immediately preceding five calendar years, the total dollar amount of ad valorem taxes proposed to be levied for the current year and levied in the immediately preceding five calendar years, as well as the percentage and total dollar increases or decreases with respect to the immediately preceding calendar year. All property levied upon is real property. The millage rate for each year has been 5 mills with the exception of 2014 when it was 4 mills.

	<u>\$ Assessed Value</u>	<u>\$ Taxes Levied</u>	<u>% Change</u>	<u>\$ Change</u>
2014	601,597,245	2,406,389	-17%	-504,350
2015	597,776,272	2,988,881	24%	582,492
2016	614,283,839	3,071,419	3%	82,538
2017	645,740,092	3,228,700	5%	157,281
2018	714,356,148	3,571,781	11%	343,081
2019 <sup>proposed</sup>	717,379,228	3,586,896	.004%	15,115

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